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HMA TRAINING SERIES

How To Close Every Sales Seminar Transcripts





Dear Student,

I'm Michael Senoff, founder and CEO of HardToFindSeminars.com.

For the last five years, I've interviewed the world's best business and marketing minds.

And along the way, I've created a successful home-based publishing business all from my two-car garage.

When my first child was born, he was very sick, and it was then that I knew I had to have a business that I could operate from home.

Now, my challenge is to build the world's largest free resource for online, downloadable audio business interviews.

I knew that I needed a site that contained strategies, solutions, and inside information to help you operate more efficiently

I've learned a lot in the last five years, and today I'm going to show you the skills that you need to survive.

It is my mission, to assist those that are very busy with their careers

And to really make my site different from every other audio content site on the web, I have decided to give you access to this information in a downloadable format.

Now, let's get going.

Michael Senoff

Michael Senoff

Founder & CEO: www.hardtofindseminars.com



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Doug:

The title of this seminar is "How to Close Every Sale". The objectives of these seminars are basically two-fold. Number one, we want to teach you how to close more sales. Number two, we want to teach you how to close more on every sale. Now, if you do that, a couple of great things are going to happen. Number one, the company is going to make more money because the sales will go up, and number two you're probably going to make more money because your commissions will go up if you're on commission and your job will be more secure, and everybody's going to have more fun. Plus, by effectively working with your customer and using the tools that you're going to learn in this workshop, it will help to endear your customers to the business. They're going to feel better about doing business with you, and they're going to come back more often and you're going to build a lot more solid customer base. So, that's what we're going to accomplish and hope we're going to learn how to do that here today.

Now, the first thing I want to tell you is there is a myth, and that is the myth of the natural born salesperson. There is no such thing as a natural born salesperson. Selling is a combination of two elements. It's a combination of number one attitude, and number two skill. What we're going to be talking about here in his session is predominately skill. There's been a lot of research done on this, and it's been found that a sales person will only perform within about ten percent of their self-esteem level. What that means is that if a person believes they can only sell \$10,000 a month, it's almost guaranteed they're

going to sell somewhere between \$9,000 and \$11,000. On the other hand, if the person believes they can sell \$20,000 a month, they're probably going to do somewhere between \$18,000 and \$22,000. There is a myth of a natural born salesperson and there ain't no such thing, guys. Selling is a learned thing. It's a learned process, and it really is a very simple process.

Really, all that selling is, is a process of taking a prospect through a very simple psychological step. Call this the psychology of selling, maybe it should more appropriately be called the psychology of buying because that really is what it's all about. It's a simple four step process that everybody goes through anytime that they buy anything. Your job as a salesperson is to take them through those steps, and if you can take them through those steps, all four steps in order, they will buy everytime, as long as they are a qualified prospect. Okay?

The first thing we want to talk about before we get into the actual steps are what is a qualified prospect? Now, this is true no matter what it is you are selling here folks. Qualified prospect, there are essentially three characteristics of a qualified prospect – one, two, three. What is the first characteristic? Okay, now affordability, we're going to classify here as being able to buy. For example, I had a client who was in the mobile home business. He had a lot of people, a lot of prospects who'd come in, and boy, they'd just love to buy a mobile home. I mean, they'd buy it right now, right today, if they could qualify. They couldn't afford it. Their income didn't meet the qualifications or whatever to be able to

buy it. So, no matter how effective they were in taking them through the steps and doing everything else, there's no way they're going to buy because they're simply unable to buy. They don't have the financial ability or whatever. So, that's the first thing. That's one thing in terms of qualifying prospect.

What else? Whatever it is that you have to offer must be something that will ultimately benefit them. In other words, they must be able to enjoy a benefit. What's the third thing? We talked about it yesterday. They have to be the decision maker. They have to have the wife's approval. That's right. See, say if I walk into the furniture store, and man, I see this chair that I just love. I have the cash in my pockets. So, I am able to buy that chair, and man that chair would benefit me. I could sit down in that thing and I could watch the TV and I could be as happy as a clam forever. But, there is no way in this world that I could buy anything like that to go in our home without first having the approval of my wife. There's just no way. So, I'm not the ultimate decision maker as far as that goes. So, all three of those things have to be present, and so it's really, really crucial and this is true that all of these things have to be there in order for it to be a qualified prospect. They have to be the decision maker. It must be something that will benefit them, and they have to be able to buy it. The same thing is true no matter what you're selling.

So, here's the rule of rule number one – it is possible, it is possible to close every qualified prospect if, IF-IF-IF you can take them through these four

psychological steps in order. Number one, you have to build trust and rapport. Now, does this sound at all familiar? Does this sound like your little circle of opportunity call? Okay. Trust and rapport. You see, nobody buys anything, and I don't care if it is consulting services, if it is a new hat, if it is a new car, if it's real estate, no matter what it is, if they don't like you and they don't trust you and they don't believe in what it is you're going to do, there's no way they're going to buy. So, step number one is there has to be trust and rapport. Even something as simple as a can of green beans over at the supermarket. You know, if I don't believe that these people that put the beans in the can and the people who are selling those beans are going to do it in a way that's going to not make me sick when I open them up and eat them, I'm not going to buy. Trust has got to be there first.

Number two – nobody buys anything that do not need, do not want, or that will fulfill some opportunity for them. Now, you're probably sitting there saying, "Gee Cluff, that is really stupid because I have a whole closet full things that I really didn't need, really didn't want, but I went ahead and bought them anyway." Do you any of you absolutely hate fresh raw oysters on the half shell? Hate them, would not them eat, absolutely detest oysters on the half shell? Well, I'll tell you what. I've got a plate here of fresh raw oysters on the half shell. They're flown in, fresh today. They're all sitting here kind of juicy and quivering there on the shelves. So, we've go the sauce and everything to go with it, and I'll tell you what I'm going to sell you – this plate of oysters for ten

dollars. You wouldn't buy them for ten, okay. How about eight? Would you buy them for eight? No, all right. I'll tell you what. I'll give a special deal. This plate of oysters only six dollars and I'm going to throw in a second plate at no charge to go with it. Now, how about that? Would you buy that? No. Okay. Now, how come Pete won't buy the oysters? He hates them. He doesn't like them. No matter what I do he's not going to buy them. Now, see that is a big mistake that many people make. Nobody wants it. Nobody needs it. Nobody's going to buy it. So, the first thing we do is cut the price. Try to give them more of it. Well, if they don't want it and need it, it still doesn't make any difference.

So, maybe we should take a little bit different approach. Pete, you hate oysters. Is there any kind of seafood that you do like? You love oysters, but you like the fried oysters. Okay, so, we'll take these raw ones. We'll take them back. We'll fry them up just the way you like them, and prepare them all, everything just the way you like it, and here it is. We'll give you that. Would you buy that for ten dollars. Okay, so see there we go. Now, what was the difference? What did I do differently? I asked you a few questions. I found out you hate the raw ones, but you like the fried one. So, I found out what you really wanted. Then, what I did do? I gave you something to fill that need. I gave you a product to fill the need, and then I ask you to buy, and you did, and that's called the close or the motivation to take action, motivate to take action. It's possible to close everybody. All you have to do is make sure number one – they're qualified, number two – take them the four steps in order – build rapport, find a need, fill a

need, close. Build rapport, find a need, fill a need, close. That's all that selling is. That's all it is. Build rapport, find a need, fill the need, and close.

The only reason people don't buy – the only reason that people don't buy is because somewhere one of these four steps has not been fulfilled. Why didn't you buy the raw oysters? Because I didn't find your need. Now, the big mistakes a lot of times that we make in selling is that we sell backwards. What it means to sell backwards is this, we typically – and this is what many salespeople is they start here. Here's my raw oysters. Gee, I hope I can find somebody who needs it, and that they will like me well enough that they'll go ahead and buy it. They're selling backwards. That's wrong. What you want to do is take them through these four steps in order. Now, if you do that, they'll buy everytime.

Now, I am not going to tell you that going backwards doesn't work because sometimes companies do come into existence. They create a product. They find, "Gee, yeah, people need this." Okay? You can also sell the same way. You can sell backwards and be successful. A lot of people do. I'm not saying you can't. It's called pitching. If I'm going to make a selling career successful just by pitching, okay, and pitching means I'm just pitching my product. "Here's my product. Boy, I hope you need it. If you like me and trust me enough, you'll buy it." There are a lot of people that have had a successful career of doing that. So, it's easy to sell somebody what they want versus what you want to sell. So, how

do you raise the closing ratio? You raise the closing ratio by discovering what their needs are and giving it to them. Does that make sense?

So, you all see the picture here. That's what we're trying to do. Now, how do we do this? Well, let's spend just a minute and talk about selling attitude because attitude is a very important part of the selling process like we said, and I tell you right now based on what I've just told you, the attitude that you should have and this attitude will give you at least a 25 percent increase of sales, I guarantee if you do nothing else other than this. It should be change your attitude. Change the way you think about selling. Instead of thinking about, "How can I sell this?" You think about, "How can I help this person get what they want through the use of my product?" The more you help other people get what they want, the more you're going to get what you want. Okay? I guarantee you that will give you an increase in sales just be changing that one attitude. Thinking of terms of how do I help my client get what he wants, not what I want to sell.

Now, in terms of getting motivated to do that, there are three things that you want to do – three things that you want to do. Number one is to set goals. If you don't know where you're at and you don't know where you're going, you're never going to know how to get there. So, you have to set goals and know what it is that you want to accomplish. Set specific objectives. That's the first step in getting motivated for sales.

The second step in getting motivated for sales is to look at and think like a winner, have a winning attitude. Everybody likes to do business with a winner. So, have a winning attitude, look like a winner, act like a winner, think like a winner. You see, and I'll tell you exactly what I mean by that is this – if you don't believe that whatever it is that you're selling is the greatest thing in the world and that you are the greatest salesperson in the world, and this person is really going to benefit by what it is that you're selling, if you don't believe it, nobody else is going to believe it. If you don't believe it, nobody else is going to believe it. So, you have to get excited. You have to get behind it and believe in it yourself. So, that's the second attitude.

The third attitude is you have to manage your language. What do you suppose I mean when I say, "Manage your language"? When I say, "manage your language" what I mean is you have to manage the way that you talk to yourself. If you say, "Oh man, I really blew that. Oh geez, I screwed that up so bad, I don't want to go do this at all." See, that's what you're not doing properly. So, if you're going to maintain this winning attitude, you have to manage the way that you talk to yourself and the way that you feel about yourself and break out of that disempowering belief cycle.

Final thing here as far as getting motivated for sales is you have to follow the STP rules, and it's really incredible, really, really incredible. When I see

salespeople who are not succeeding, not doing as well as they should I can trace it back almost invariably to one of these STP rules, one or more of them as being broken. If they're not succeeding, they are breaking one of these STP

rules.

The first STP rule is this – See The People. See The People – if you look at a salesperson or a sales organization that's failing, the first thing you want to look at is are they seeing the darn people? You've got to make the calls. You've got to make the calls. So, that's the first STP rule. The reason it is STP is the second STP rule is to Sell The People. Now, that sounds pretty obvious stuff. Of course, we're going to sell. Well, you know, it's not always that obvious because there's a lot of what we call professional visitors in the business. What is a professional visitor? Well, a professional visitor is a person who sees the people, goes through the motions, but really what they're doing is they are visiting. They're not selling. What does it mean to sell? It means to build rapport, find a need, fill the need, and close. That's it – build rapport, find a need, fill the need and close. Sell The People.

Number three – Service The People. You've got to take care of them, do what you'll say you'll do, follow-up, and then they'll be there with you. Fourth STP rule is Stop The Procrastination. Just get out there and do it. This sounds really easy, kind of hokey, but doggonnit, it's true. It makes sense, huh? The second

rule for successful selling is follow-up which we're going to obviously be implementing some follow-up systems with you here. Okay.

Any questions about this? Does this make sense? Jeff, does this make sense to you? Ben are you okay? Pete? All right, let's talk about then the specific skills that are needed here – specific selling skills that are going to help you to be more successful. Once you've got your right attitude, and once you're doing the STP rules and all that kind of stuff, specific selling skills that are going to make you more successful.

Now, this next page is unique to the retail sales person. Let's take a look at the sales process here in your business. What happens people come through the door, don't they? Yes, they do. People come through the door. What is typically the first thing you say to a person when they come through the door? What do most retail sales people typically say to the prospect who walks through the door? Can I help you? Folks, you don't learn anything about sales training. You don't learn anything about what to teach your clients in retail other than this. Teach them this and they'll make more money, and that is do not open the sale with, "Hi, may I help you?" Don't do that. Teach your people not to do that.

Now, why we not want to say, "May I help you?" It's because people have been trained. Now, typically when you walk into a store – think about yourself – you walk into the store. You walk up there, and the salesperson says, "May I help

you?" What do you say? No, I am just looking. Now, once in a while, once in a while maybe somebody's going to say, "Do you have this particular product?" or "I'm looking for this." or "I want that." I hope that, in fact, they say one of those two things, you know how to help. If they say, "I want to buy this", well then I hope you can sell it to them.

See, the reason we do that is because people don't like to be sold. People do not like to be sold. People like to buy. People want to buy. They don't want to be sold.

Now, what is your job as a salesperson, your job is to help people to buy, and we help people to buy building rapport, finding needs, filling needs, and closing. That's how we do it. If you're asking people, "May I help you?", and they're putting you off saying, "No, I am just looking", they're building a wall.

Now, how in the world are you going to build any customer rapport or if they're just building a wall? You're not. What you have to do is you want to use a different opening line, a line that will build trust and rapport and encourage the customer to start talking because see what you want to do is you want to be able to start building that person to person relationship. Just as I taught yesterday that the best way to build rapport is to take a sincere interest, to ask questions, and get them talking about themselves. You do the same thing here. Use an opening line that will open them up and get them to start talking about themselves.

So, rather than saying, "Hi, may I help you?" Let's think of some other opening lines which you might use. This is a very powerful tool, very, very powerful concept. One affective technique in retail is called "The Brush By". Now, what the Brush By is is the prospect walks into the store, rather than just walking right up to them and immediately jumping on them, "Hi, how are you today?" and "Hi may I help you?", you brush by. In other words, you just walk by them, "Hi", acknowledge the fact that they're there, walk right by them, go over and do something else for a while. Let the customer feel a little bit at ease, but now that you know they're there, acknowledge them in some ways. Give them a few seconds to do that, and then come back over and, "Hi, how you doing?" Take the pressure off. Make them feel at ease. A lot of times, no matter what you do, they're still going to say, "I'm just looking." "Hi, how are you today?" "I'm just looking." Sometimes you're going to get that no matter what you do.

Now, handle the response, "I'm just looking." Handle the response, "I'm just looking." If the person says, "I'm just looking", here's what you say, you say, "Terrific." So, anytime somebody says, "I'm just looking", the first word out of your mouth is "Terrific", and then ask a question like this, "Terrific, what direction can I point you in?" See, you are starting to probe and find out what their needs are, what they're looking for. So, "Terrific, what direction can I point you in?" B – "I'm just looking" "Terrific, what are you looking for?" C-"I'm just looking" "Well, that's terrific, have you been in our store before?" D-

"I'm just looking" "Terrific, our store is really fun to browse in. What caught your eye?" E- "I'm just looking" "Well, that's terrific."

Now, in the approach here are some rules that you need to follow as you're beginning to work with the customer follow these rules. A-think of yourself as the customer's host, think of them as though were a guest in your home. Treat them the same way. Think of yourself as the customer's host while they're in the store. B-don't judge by appearance, based on the way a person looks or the way they're dressed. You can't tell whether they're ready to buy or not. C-use an opening line that has nothing to do with business. D-develop a person to person relationship. In other words, try to relate to them on a personal basis first, before you begin the business. And, E-consider each prospect willing and able to buy until you determine otherwise. So, make sure you follow those rules.

Now, number four – don't use clichés, don't use clichés, and primarily the ones we're talking about, the clichés we've already discussed. Number one is "May I help you?" Number two, "Call me if you need anything." "Ask me if you have any questions, I'll be over here." Just stay away from that typical salesperson kind of an approach.

Okay, that's all designed to help you do step one – building trust and rapport. All of those things are going to help you to more quickly solidify the relationship, build the trust, build the rapport. The next thing we want to start

doing then is we want to begin to identify the customer's wants and needs. We

want to try to find out what is it that they truly want. This is called probing. It's

the process by which you determine those wants and needs.

The first thing I want to stress to you is do not use the merchandise approach.

What the merchandise approach is this, Jeff walks into the store. He comes up

and boy he starts looking at this table and he's checking it all out. So, I walk up

to him as a salesperson, I started selling him this person, "Boy, that's a really

nice table, and boy it does this and that." And, go on for about 10 minutes about

the benefits of this table, and Jeff says, "Yeah, but I came in here to buy a new

dishwasher." A lot of times, that will happen. Just because somebody is

exhibiting an interest in something does not mean that that's what they really

want or need. So, you still have to probe and find out. So, I would say, "Oh,

were you looking for a new table?" "No, actually I was looking for a

dishwasher." Okay, I just saved me ten minutes worth of time. So, don't use the

merchandise approach.

Now, in probing, what we want to do is ask questions. Ask those questions that

are going to get the customer to open up and tell us what it is that they're really

looking for. Now, those probing questions are the "W" questions – who, what,

where, when, how and why.

Filling the dominate buying motive – now, the dominate buying motive that's the need, that's what we found. That's what they want. That's why they're looking. That's why they want to move to a new apartment. That's why they want to buy the new car. That's why they want the new dishwasher. That's what you've identified by going through the who, what, when, where, how, and why questions.

In making the presentation, in filling the dominate buying motive first rule here is to act enthusiastic and believe in your product which we've already discussed. Now, I want to give you some quick little rules of things that you can do here that's going to help enhance people's belief in you and belief in your product and make them feel comfortable and everything with you as you are making the presentation. This will help you to act enthusiastically. Number one – smile. Number two – maintain a relaxed open stance. If you're relaxed open stanced, people are going to feel more comfortable with you. Number three – lean slightly towards the customer. Number four – maintain eye contact. Number five – occasionally touch the client. Be careful how you do this. Know their name and use their name, but don't use it to excess. A lot of times, you can tell a real phony sales pitch, "Well, Ben, this is a really a great product, Ben, and Ben, I think you'll really like to have this, Ben." Okay, so don't use that to excess.

Number seven – subtlety mirror the customer's behavior. In other words, if the customer is all exuberant and ecstatic and enthusiastic, you want to be the same

way. You don't want to come across as really laid back and low key. If on the other hand, the customer is really kind of laid back and very low key, you don't want to come on real strong. So, mirror their behavior so that you're in tune and in touch with them.

Number eight – use humor when appropriate. Now, when you are presenting the product, now this is really important, I'm going to teach you a little sales track. Now, what I mean by a sales track is they should do this the same way every single time. When you are presenting whatever it is that you sell, you want to present it in this way. FABBTD - FABBTD, that is the sales track that I want you to use. This is a very, sometimes a difficult concept for many salespeople to master, but once they do, it's phenomenal. What FABBTD is is this, okay, let's say that we are selling Lazy Boy recliners. We are presenting the Lazy Boy recliner to the customer. We want to tell them about the Lazy Boy recliner. What is it that we're going to tell them about the Lazy Boy recliner? We're going to tell them Features or Facts - Features or Facts. For example, "This Lazy Boy recliner has steel reinforced springs." That's a feature. That's a fact about the product. The tendency now for most salespeople, most unsuccessful sales people is to do this – they will say, "Jeff you need to buy this Lazy Boy recliner because man, doggoneit, it's got steel reinforced springs. What do you think about that?" Jeff's saying, "So what? What does that mean?" Now, that's what most salespeople do. They will go to here and stop. "This Lazy Boy recliner's got steel reinforced springs and it's come in blue or red." What you

want to do is go beyond that.

Feature, Advantage - "Jeff, you know, this Lazy Boy recliner has steel

reinforced springs. That makes them four times stronger than any other spring

on the market." That's an advantage. You tell why is that particular feature or

fact better than something else. Then, you give them the Benefit of that. The

benefit – think about the benefit in terms of this – WIIFM – What's In It For

Me?

The only reason people buy stuff is because they're hoping that their life is

going to somehow be better off. In fact, there are two reasons that people buy

things. Only two, did you know that? Hope of gain. Hope that their life is going

to be better off if they buy it. In other words, if I buy this chair, my life is going

to be better off because I'll enjoy sitting in this chair and watching football in it.

That's one reason.

Another reason that people buy stuff is fear of loss. Now, this is a very, very

important concept – hope of gain or fear of loss. Two reasons that people buy

stuff. In fact, 80 percent of the stuff we buy, we buy because of fear of loss. It's

a far more powerful motivator than hope of gain. We buy out of fear of loss

more than anything, and it is the most powerful motivator. Why would I buy

the Lazy Boy recliner that has steel reinforced springs four times stronger than

any other spring on the market? Because this chair is not going to break down for 20 years, and I'm not going to have to worry about buying another one for a long, long time. See, fear of loss? I'm afraid that if I don't buy this chair, I'm going to have to be buying another one pretty soon, and I don't want to do that. It costs more money, big hassle. Remember that, fear of loss is a far more powerful motivator. So, anytime you can tie this benefit back to the fear of loss, the more powerful it's going to be, "You know, Jeff, you really need to buy this Dodge Caravan for two reasons. Number one, you have a young growing family, and if you don't you're going to outgrow it pretty soon. You're going to outgrow that other vehicle. The Dodge Caravan lasts you for a long time. The family grows up you'll be just fine. Highest rated safety, you're not going to have to worry about this thing being taken in an accident. It's safe – safest vehicle in it's class."

The Bridge – Feature, Advantage, Bridge, Benefit – now, what the bridge is just this – Lazy Boy recliner has steel reinforced springs. They're four times stronger than any other chair on the market. What that means to you is, you're not ever going to have to worry about this chair breaking down. It's going to last 20 years. You're not going to have to go out and buy another one. Okay? So, the bridge is what that means to you, and you always want to use that bridge because that's what ties it all together. What that means is and then you state the benefit, and then you tie it down, tie it down. "Did you know that the Dodge Caravan has this highest rated safety features of any vehicle in its class?

Meaning that it is probably the safest van that you can buy. What that means to you is you're not going to have to worry about your family getting injured if you ever have a collision. That's what you want, isn't it?" See how that works?

"This Lazy Boy recliner has steel reinforced springs. They're four times stronger than any other spring on the market. Now, what that means to you is that this chair is going to last for a long, long time. You're not going to have to worry about buying another chair for at least the next 20 years. That's what you want, isn't it?"

The marketing system works at growing your business three ways. Now, the advantage of that is, is that we are going to grow your business by not only getting more prospects and improving close ratio and improving customer worth, and that's going to give you exponential growth. Now, what that means to you is is that your business is going to grow faster and you're going to make more money. That's what you want, isn't it? The marketing system leverages your hidden marketing assets. That means that we take you are now doing and leverage, optimize it, and do a better job with what you're now doing. Get more bang for the buck. What that means to you is you can get sustained growth without having to make a lot of major changes in your business or invest a lot of money. That's what you want, isn't it? Do you all get that? Powerful, powerful tools.

Now, in giving the Features, the Advantages, the Benefits, you want to give evidence to back it up, to prove what you're saying is true. Now, if I say, "Hey, you buy the Dodge Caravan because it has the highest safety record there is." You might challenge me and say, "Well, I don't believe that. I want to see that. How can you prove that?" Well, there's seven forms of evidence, and we call this the defeat method because this seven forms of evidence will defeat most objections. Well, the seven forms of evidence are number one D stands for Demonstrate – demonstrate, I remember one time going into a Saturn dealership and they were saying their Saturns are really safe and all that, and they had a little demonstration there where they had – I guess it was kind of an exhibit as well, and that by the way is E is Exhibit, but they had a little cutaway, and they had the side of the car sliced in half so you could see all the frame and the safety features and all that that were inside the frame of the car. So, they were demonstrating that their vehicle was safe by having a little exhibit set up.

I was in Dimidji, Minnesota working with an appliance guy. He sold Maytag washers. Maytag washers are supposed to last a long time. I mean their main feature is quality. They're going to last forever and ever. Well, he had a little demonstration set up. He had a Maytag washer hooked up in the window of his store and it was set up so that it would just run continually, non-stop, load after load after load after load, 24 hours a day, 365 days a year. It never stopped running. So, it was really an exciting thing because he had this set up right in the window of his store. This is kind of a small town, probably about this size of

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Milford. And, he had this set up in the window, and then people would come in

and they would guess the exact day and time when the washer was going to

break down. See? And, whoever came closest to guessing the correct time

would win a new Maytag washer and dryer.

So, anyway he had this exhibit set up there, and it ran, it was something like a

year and a half, non-stop, like I said load after load, 24 hours a day, 365 days a

year. It was like 56 years or something like that before it would break down.

So, it really did a good job and demonstrating how effectively and how quality

these things were and how long they were going to last. So, demonstrate or

exhibit.

F stands for Facts, and you give the facts, I don't know what the facts are about

the Caravan being the most safe vehicle, but maybe it's got the best frame or

whatever.

E stands for example – give examples of how other people have used it. Jeff,

we had a family just the other day that got into a head-on collision in Logan

Canyon with this Dodge Caravan – not a scratch, not a scratch. Now, see that's

why you want to get this. Example of others.

A stands for an Analogy.

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T stands for Testimonial – a testimonial is a very effective type of evidence

especially in a situation where credibility is at question. If credibility is an issue,

people don't necessarily believe what you're telling them. Having a third party

testimonial can be very effective.

S stands for Statistics – so, those are evidence that you can use to back up the

facts that you claim when you're going through the Feature, Advantage, Bridge,

Benefit tie downs. Of course, the tie downs you use – "That's what you want,

isn't it?" "Isn't it true that?" "Don't you agree that?" and, so on.

Always reaffirm the dominant buying motive when you're presenting the

product. Your dominant buying motive in buying the Caravan was safety and

you wanted to have more space, so I'd constantly be reaffirming that. If that was

the dominant buying motive, those are the things that I want to focus on. I

wouldn't be focusing on, "Oh, man, this is the fastest van there is." You don't

care about that. You care about the other things.

Number five is "Paint Word Pictures" of them enjoying their purchase.

Okay, motivating them to take action, closing the sale. Now, I'll tell you my

opinion is that a lot of sales trainer pay a lot of lip service to closing, and there's

some big magical, mystical secret of closing the sale and you need to have some

kind of all these little tricks and techniques and little tools and all these things

you can do. I don't believe that. I believe that the sale will close almost automatically, just like selling you the fried oysters. "Man, you're hunger. You love fried oysters. Here they are." There's no reason why you wouldn't buy them. If you've done the job right, there's really not going to be any real reason why they're not going to buy. But, you do have to close. You have to ask for the sale. Just like we said, you have to ask for the check. The same thing, you have to ask for the sale.

Now, here are some different ways in which you can ask for the sale. Number one – simply ask a closing question, "Should we go ahead and get started?" "Is there any real reason you wouldn't want to go ahead and buy it right now?" "Should we go ahead and write it up?" Just ask a closing question the answer to which will be either, you know, yes or no – "Yes I will buy" or "No I won't", and they don't typically give you an objection which we'll talk about here in a minute.

Okay, number two is the assumptive close, "Richard, we can do the focus group with your staff on either Wednesday or Thursday." And, then I used the alternative choice, "Which would work better for you." So, I just assume that he is going to buy, then give him an alternative choice as to what times we should do it. The assumptive close is simply just assuming that they're going to buy and you just go ahead and start working it up, just go ahead and start putting it together. If they don't stop you, they buy.

Four is the minor point close. Now, what the minor point close is, is maybe there's some minor objection or some minor question or problem that if you can work it out, they're going to go ahead and buy it. "So, if I could get you that new Dodge Caravan in blue with the gold trim, can we go ahead and work it out?"

The instruction close is essentially where you instruct them to do something, and by so doing they have bought. "Here take this over to the cashier, and she'll ring it up for you." "Okay", and they take it over. Once you ask for the sale, shut up, shut up, don't say another word. "Should we go ahead and work it out?" See, once you've asked for the sale, you've now put the ball in their court. They have to do something with it. It's easier to say, "Yes" than it is to say, "No", and that silence often times creates a little intensity, a little positive pressure, use it to your advantage.

After you have asked for the sale, after you have asked them to buy, the only time that you should ever speak is if they do one of three things, and those three things are – number one, they say yes. Number two – they say no, and give you an objection. Number three – they ask you a question. That's the only time you should speak is if they do one of those three things.

So, what do we do if they say, "Yes"? Well, good, go ahead, work it out, do whatever you have to do, don't let anything get in the way. If they ask you a question, then you have to answer. If they give you an objection, then you're going to have to deal with it.

Now, objections come in a number of different types. There are only two real objections, everything else is what we call a smoke-screen. Let me give you the two real objections first. The first real objection is, "I don't need it." "I don't need it." - now, that is a legitimate objection, and what it means is you have as a salesperson failed back in step number two in isolating the need, finding the dominate buying motive. You can come into the car dealership and I start selling you a Pontiac Firebird. You may want it, but you don't need it. You're not going to buy it because it does not meet your needs of safety and family and all that stuff. So, that is a legitimate objection. There are only two legitimate objections, by the way, assuming we're dealing with a qualified prospect.

The second legitimate objection is, "It won't work." And, that stems back again to the fact that you've not really isolated exactly what they need and you have not filled their need. Sure, you need new transportation because you've wrecked your old vehicle, but the Pontiac Firebird is not going to work for you. Or, yeah I want to grow my business, but I really don't believe that the plan that you put together is going to work. It's not going to do anything for me. Which means

that you've failed back in step number three putting together a plan or a product

that will fulfill his needs.

Now, these are the only two legitimate objections. Everything else is a smoke

screen. If you get these legitimate objections and often times the smoke screen

simple masks one of the legitimate objections, but if you get one of the

legitimate objections it means that you need to go back to that point in the

selling process. If the legitimate objection is "I don't need it." It means you

haven't isolated their need. You've got to go back to the probing stage – the

who, when, where, how and why?

If the objection is, "It won't work", then it means that you've got to go back and

recreate another idea, another plan, another product, or find something else that

will meet those needs.

There's another kind of objection which is a little bit unique and it is a little bit

legitimate and it's called a conviction and what that means is that they want to

buy. They're sold. They'd like to buy it. They're going to buy it, but there's

something getting in the way. "Yeah, I'm going to buy the new Dodge Caravan.

That's the one I want. The price is great. That's exactly what I want, and as

soon as I get my insurance settlement on my other vehicle, I'll come down and

buy it." There's no way I can buy it today. The condition here is I've got to get

the insurance money. Now, that's a legitimate thing. It's not really an objection.

It's not really an objection, but it's a condition that's hampering the close of the sale. Typically, there's not much you can do about the conditions. You have to simply work with them.

Another condition that we see happening quite a lot is that people like to feel as though they have bought rather then they have been sold. So, a lot of times, what you'll see happening is the guy, he wants to do it, and he's going to do it. He's all set, but he's not going to commit to it today, and the reason why is because he does not want to appear to have been sold. What he wants to do is he wants to appear as though he buys. Now, I have seen this happen time - it happens almost every day – time after time after time after time, and I'll just tell you this because it's very appropriate. It's called the 24 hour rule, the 24 hour rule, and what the 24 hour rule is this, they say, "Gee, you know, Pete, I really like what you've shown me here. I really think we want to do it. I just tell you, let me call you tomorrow." Now, the 24 hour rule is they say just that. They give you the time when they are going to call you back sometime within the next 24 hours. What that means is that they have bought, but they just want to appear as though they buy not that they've been sold. In 95 percent of the cases where that happens, they will call you back within 24 hours and they will buy. I can't even remember the last time that has failed.

Now, it would be different if they said this, "Well, Ben, you know, it looks good. I think we want to do it. I'll tell you what, call me next week." It's dead.

It'll never happen, never, never happen. It's the time frame. That's what will clue you in is the time frame. If they give you a time when they're going to let you know and it's within 24 hours, they've bought. If it's anything more than 24 hours, I can guarantee that it is dead. It will never happen. There's an objection there that you've got to deal with.

That's an important thing for you to learn because the 24 hour rule comes up a lot and what you want to be on the lookout for is if you get the 24 hour rule, you don't want to start hammering them because all it's going to do is make them mad. It's going to irritate them, and they might get pissed off and not buy because they're already bought. They just want to look like they bought and not that they've been sold. So, whenever I get the 24 hour rule, I say, "Great, fine, talk to you tomorrow."

All right, now, other objections that you get here are the stall or the put-off. "Well, I'll let you know." "I can't do it this week, but let's get together next week." "I can't do it now, but first of the month." They don't want to tell you now. They just want to string you along, and the reason why they do is because people don't like to say no. It's hard for them to say no. They'd rather put you off and hope that you forget about it rather than tell you no, and they'll keep stringing you along forever like that, and it's not a real objection. It's a smoke screen, and these are all smoke screen objections.

The other type of objection is – and there could be any number of these – they are excuses. "My wife is sick right now so I can't do it." or whatever it might be. There's any number of excuses, and the last kind of objection is what they call the half-baked. Okay, it just really has no bearing on what it is that you're doing. And those are all – the most common stall or put-off that you get is, "I have to think about it." All of these kinds of objections here are really in most cases unless the guy is just a moron or something here, they're masking the real reason. They're typically using one of these stalls, excuses or half-baked objections to mask the real reason, and so what you have to try to do is you have to try to smoke it out, overcome the objection.

Now, I want to tell you something here as far as when you should handle objections. Typically, you're going to get objections throughout the selling process. You're going to get them at any point in the process. What you want to try to do if you get objections at any point in the selling process prior to having to ask them to buy is you want to just steer around it. The reason why is because many times the objections will automatically work themselves out as you take them through the process building rapport, finding needs, filling needs and closing.

So, here's what you do. I'm going to give you a four step process for overcoming objections and dealing with them. The first step is to smile. In other words, maintain your rapport, maintain your poise, don't let them throw you.

Second thing is call them by name. The third thing is to agree with them. Okay, agree with the way that they feel.

So, you get the objection early on, he's worried about your credibility, not sure that you can pull it off or whatever. So, you say, "Well, you know, Jeff, I certainly can appreciate that because I know this is going to be a big project. You want to make sure that I can do a job for you, and I can certainly appreciate the way that you feel about that. As we go through this, I'm sure you'll be able to see why that's not going to be a worry for you." So, rather than try to answer and say, "Well, what do you mean you don't think I can do it? Did you know I did this, this, this and this, and I'm great and blah, blah, blah." Rather than hitting the thing head-on and creating a confrontational environment, you want to steer around it and maintain a partnering relationship.

So, if I agree with the way he feels about the objection, then I'm on the same side. We're together on this thing. So, if at any point in the selling process prior to having asked them to buy, you just go to this point here – smile, call them by name, agree with the way they feel, and just simply go on, just bypass it. "I think your services cost too much." "Well, Jeff I can certainly appreciate that because I know it is a big investment to do the job right. Now, let's take a look at this over here." And, you steer around it.

Now, the reason you do that, again, is because most of the objections, if you're

following the process, most of the objections are going to be eliminated

automatically simply by building rapport, finding the need, filling the need and

closing.

Now, if you get the objection after you've closed, after you've asked them to

buy and you get a smokescreen, "No, I have to think about it." Then, you want

to use the READY method and what you're trying to do here, you want to

isolate the objection and be able to overcome it.

Now, R stands for Reverse it, and simply spell it back to them. "So, Jeff, so you

have to think about it for a while?" And, often times by reversing it back to

them, and putting it back on their lap, they're going to tell you what is really

getting in the way because see, we can't deal with the "I have to think about it"

smokescreen objection. You can only deal with the real, legitimate objections.

Find out what is really getting in the way, either he doesn't need it or he doesn't

think it will work. You have to find out.

E stands for Explain it. "Well, I don't think I'll buy the Caravan because I don't

think it's as safe as you say." "Well, Jeff, I can appreciate the way you feel

because I know you want to real safe vehicle. Let me explain to you why it's so

safe." Okay, and then explain to them again.

A stands for Admit it. "I don't think I'm going to buy the Dodge Caravan because I heard that sometimes if you get in a rear-end collision, the seats pop out." "Well, Jeff, I can appreciate the way you feel because that was the problem. That did happen in the past." I just admitted it. Yeah, it's true. It happened. "Well, let me see what they've done to fix that." So, you have to admit it, "Yes, it is true."

D stands for Deny it. "I don't want to buy the Dodge Caravan because I heard that it is the most unsafe van on the road." "Well, Jeff, I can appreciate the way you feel because I know that you want a safe vehicle, but that's just not true. In fact, it's one of the safest vehicle and here, let me show you why." Then, you go back to your evidence, back to your seven forms of evidence.

Y stands for ask "Why?" "Why do you need to think about it? What is it that you need to think about?" So, what you have to do then in dealing with and overcoming these objections is to find out what's really getting in the way and try to reduce it back to one of the legitimate reasons, a legitimate reason being either, "I don't need it." or "I don't think it's going to work." Which will then give you the tools that you need to overcome it, just go back to that point in the selling process.

If I can, would you – in other words, Jeff, if I can prove to you that the Dodge Caravan is the safest van on the road, would you go ahead and buy it? If I can

prove to you that the back seats not going to fly out when you get hit in the rear-

end, would you go ahead and buy it? If I can demonstrate that you could

achieve exponential growth, can we go ahead and work it out?

Learning to upsell, the key to upselling is packaging, putting package together

of products, services, selling it as a group, getting them to buy more, just like

we have seen McDonalds and fast food restaurants have packaged their

sandwiches and drinks and fries to create the value meal. There's several things

you should do here. Number one – create complimentary products, put

complimentary products and services together. In other words, the guy comes

into the clothing store, and buys the new sports jacket. Well, show him the

shirts, the ties, the slacks, the shoes, the socks and everything else that would go

along with that.

Number two – always assume that they are going to buy the package, buy more.

I went into a store here in Salt Lake and I wanted to buy some of those little

rubber things for my shoes, about a \$4.50 purchase. I walked out \$675 later. I

went into buy the little toe rubbers and the guy says, "Boy, we got some nice

sports jacket. Now, let me just try this on you." I had to buy the jacket and a

couple of pairs of pants, and shirts and new ties, the whole deal. So, assume the

customer's going to buy until they say no, just keep building it up.

Number three – use this concept. Let me show you what a lot of other people use this with or wear this with or buy with this. Show what other people have done. Package it the way other people have bought it. Show that this is what everybody else is doing. "Let me show you what a lot of other people have bought to go with this."

Okay, number four – just ask this question, "Should we add the" fill in the blank, "Should we add the shirt?" "Should we add the tie?" "Should we add the new shoes?"

Number five – use this phrase, "Go ahead and try this on with your new jacket." And, that's how this guy sold me, he says, "Here, go ahead and try this new jacket on."

The next page, when and where to upsell – when you upsell? You can upsell after the initial purchase decision. So, I go in, I make the decision I'm going to buy the new toe rubbers and he starts up selling me all the other stuff. When and where you can upsell, working the floor, putting things in their hands, building their pile – that's where the guy at the clothing store did. He just kept building my pile. He put more stuff in there. At the register – you guys have heard of Buns Master Bakeries? They were a client of mine nationally in Canada a couple of years ago. I did a lot of training with all their dealer groups all across Canada, and one of the things that they were doing – you've probably seen the

promotion where they do or used to do about every year. They'd get this bag and they'd send it out with the newspaper. Printed on the bag was, "Bring this bag into Buns Master, and all the buns you can stuff into the bag you get for 99 cents." Do you remember that promotion? Very, very effective promotion on bringing traffic into the bakery, but what was happening is that people would come in with the bag, and the bag was designed to hold about half a dozen buns at the most. People would come in. I mean, they'd mash them in. They'd put 15-20 buns in the bag. They didn't care if they were all mashed down. So, even though it was bringing lots of people in, people would come in and mash maybe 15 buns into the bag. They'd pay 99 cents, walk out, Buns Master was losing money. So, they were thinking about discontinuing the promotion. Well, I looked at that and I said, "Hm, what is the hidden marketing asset here?" You tell me, what is the hidden asset?

If you are interested in the remaining training, please contact the person who sent you this tape.