

INTERVIEW SERIES

Avery Manco, Michael Senoff and, Richard On Developing A (USP)
Unique Selling Proposition

Michael Senoff's HMA Conference Call Series





Dear Student,

I'm Michael Senoff, founder and CEO of <u>HardToFindSeminars.com</u>.

For the last five years, I've interviewed the world's best business and marketing minds.

And along the way, I've created a successful home-based publishing business all from my two-car garage.

When my first child was born, he was very sick, and it was then that I knew I had to have a business that I could operate from home.

Now, my challenge is to build the world's largest free resource for online, downloadable audio business interviews.

I knew that I needed a site that contained strategies, solutions, and inside information to help you operate more efficiently

I've learned a lot in the last five years, and today I'm going to show you the skills that you need to survive.

It is my mission, to assist those that are very busy with their careers

And to really make my site different from every other audio content site on the web, I have decided to give you access to this information in a downloadable format.

Now, let's get going.

Michael Senoff

Michael Senoff

Founder & CEO: www.hardtofindseminars.com



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Developing The USP Case Study

Here's another real live case study with HMA Consultant Avery Manko, Michael Senoff and Richard. Listen in as Avery discusses his idea for the USP for his million dollar client. Use the ideas as a guide for developing your own USP.

Avery: Hey, Mike.

Michael: Hey, Avery. I've got Richard on the line. He's got a little time.

Richard: Hi, Avery.

Avery: Hey, Richard, how are you?

Richard: Good.

Michael: Avery, why don't you give him a little background on what you've got

going while forward this USP over to him.

Avery: I'm working with an electrical contracting firm in South Jersey and they

have gone from \$6.5 million to \$4.5 million and they hired me to fix that.

It's a 36-year-old contracting firm that does mostly--well, it does

commercial and industrial work. They do some institutional work and they do some work for the government. And they typically do medium to large projects. And what I did was I did a survey--well, an intake with the President and the upper management and they told me why they think they're a winner. And so, I created some client survey questions and did a customer survey and found out what they were telling me was pretty right on. What I discovered was that their clients typically hire them because they do what they--they walk the walk and they talk the talk. They do what they say they're going to do. Their clients told me that when they hire this company they complete the projects on time with minimal hassles. That they don't have to baby sit the client, my client. That they're service technicians come in, they do the job, they do it right, and there's

fuss no muss. And so, I created a USP. I also created a 30-second elevator pitch and right now I'm writing a client reactivation/follow-up letter.

Michael: Richard, did you get that?

Richard: No, it hasn't hit my email yet.

Avery: The other thing is that they don't do any marketing right now.

Richard: Right.

Avery: They haven't really done any marketing ever.

Richard: Well, I think you're sitting on what I would refer to almost as a set up.

These are companies that are doing...how much are they doing a year?

Avery: \$4.5 million.

Richard: With no marketing...

Avery: Right.

Richard: ...and so you've got a real good opportunity there. This USP

project...what did you find in the competition area? Did you do some

research?

Avery: I haven't done any competition research yet, no.

Richard: Okay. Here's my guess. Guess is that if you start looking at the

competition, you might find them saying the same thing. In other words, that we get things done on time, we don't screw you over, we do what we say we'll do, and then you're stuck because you don't have a USP then. The most important part of your research is the competition. It doesn't matter what the owner thinks. It doesn't matter what the customers think. What matters is what the competition is not doing. That make sense?

Avery: Yes.

Richard: And so now if you find in your competition that they're screwing people

over, that they're not on time, that they're lousy at their trade, then your USP becomes I'm marketing the experts. I'm marketing the best. I'm marketing the leaders. And the reason they're the leaders, the reason that they're the experts is because the don't make mistakes, they're on time, which means to you Mr. Customer that you don't have cost overruns on

the project. That's what that all means to the final user, right.

Avery: Right.

Richard: Is that they won't have any cost overruns. They won't be surprised.

They'll finish on time. Therefore, they'll be able to stay in business on

time, making more money. So, you have a possible USP, but if the other competition is saying that, then you don't.

Avery: Right.

Richard: So, you still need to do that part of the research.

Avery: Can I ask you a question?

Richard: Yes.

Avery: I didn't do that part of the research and part of the reason why I didn't do

part of the research is because I wasn't sure exactly how to go about calling these larger contractors and I'm not a school, I'm not a large bottling company, whatever. I'm not a large industrial account and I don't know the language, number one. Number two, and I don't know exactly how to get that person to call me back and how to interview them without

raising suspicion. That was a big reason why I didn't do it.

Richard: I understand that. The best way to accommodate that is to get on their

websites or go into their place of business and get all of their promotional material and take a look at what they're selling. Do they give you the

names of their top two or three competitors?

Avery: Yes, they gave me about 30.

Richard: Well, don't worry about 30, just make sure...give me your top...ask them,

give me what top two or three do you lose bids the most to. And then spend some time in the websites of those companies. Maybe go into their business and pick up brochures. Maybe go in and fake it. Maybe go in and say I'm looking at doing a building project. Do you guys do that? Why should I do business with you? I've done that before. I've actually gone in and faked who I am just to hear the pitch. And so, you want to try to do that because my fear is if you go about with your USP, you start marketing

that, and the danger is that the others are saying the same thing.

Avery: Right.

Richard: Now, if the others are not offering a way to make that guarantee unique

and matter to the client is if your client can back it up maybe with some cost overrun guarantee or contracts finishing time guarantee. Do they do

that?

Avery: Yes they do.

Richard: Then that's maybe what you want to highlight and check against the

competition. If the competition's not doing that, now you've got some USP, all right. So, you kind of got to move a little bit step further beyond the general language of we're great guys and we do what we say we'll do.

Avery: Right.

Richard: Because you're bound to find everybody saying that.

Avery: Oh, I'm sure they're all saying that.

Richard: Right. And so, you've got to either come up with something that means

something that's very concrete or specific that illustrates that, but that the

competition is not doing. Does that make sense?

Avery: Yes.

Richard: So, is that helpful to you?

Avery: Yes. Can I ask you one more question?

Richard: You bet.

Avery: The clients...their clients that I called did some of that for me.

Richard: Okay.

Avery: They said I've hired other people in the past...

Richard: Good.

Avery: ...this is what's happened. I've hired your client. I don't have these

problems. So, I kind of got a little bit of that flavor and I understand what

you're saying. I kind of...I'm like 80% of the way there.

Richard: Yes, you're right.

Avery: And the 20%, I'm kind of guessing at. And I know…like I've done work

for other contractors before, but not like a large company, not a large contractor like this and its mostly business to consumers. So, I can get on the phone and I can talk to the smaller contractors and do a survey that way. But, I figured, okay, I don't know how to approach these...how to spy on these other companies, number one. Number two, I'm hearing from their customers the problems that they've had with their competitors, the

reasons why they're hiring my clients. So, hey, what's the difference? And I understand what you're saying. I guess...

Richard: Well, it'll help you in the language that you craft because you will have

seen what the competition's writing and saying, okay.

Avery: Yes.

Richard: And that can help you a whole lot.

Avery: Yes, I agree.

Richard: And so, I think that's worth the 20% of the time that you need to put into

this. The other thing is you now need to just be a little bit better and dig a little deeper and say, okay, the clients told me that this always happens with the competition. Those are negatives. And so, what is it that I could put into my client that illustrates that benefit and that's where I would the most likely one is a guarantee. And I don't know what kinds of guarantee that industry would, but I would guess it would be on-time guarantee. I would guess it would be coming in on bid, cost guarantee. We're not going be over it. And those then become very tangible to me, the prospect.

Does that make sense?

Avery: Yes, it really does.

Richard: And it illustrates what you mean when you say that we are the best, that

we don't screw up, and that we do what we say we'll do. So, that way

you're able to take that language and turn into a USP.

Avery: Yes.

Richard: Well, good. If you want to email me directly, your USP, maybe we'll try

to email it. It hasn't hit me yet, but if you want to send it to me, Avery,

that'd be fine.

Avery: Is that all right with you, Mike?

Michael: Yes, that's fine. I've sent it over like three times. What are you on? Are

you on...

Richard: It might come eventually here. I'm looking...waiting for it. It's

richard7948@msn.com.

Avery: All right, cool. Yeah, I really appreciate...I've got to tell you Richard, I

really love this program. I've been...I don't know...I was on a conference

call once before and kind of chimed in a little bit. Actually, I chimed in at an inappropriate time because I thought my phone was on mute. But it was about restaurants and we were...

Richard: Oh, yes.

Avery: Yes, and I said because they don't pay their bills and you guys started

laughing. And I thought, oh wow, I though I was on mute. Which they don't, I had a restaurant owe me \$83,000 for 90 days. That was really painful. But I've been in the marketing communications business for 16 years and over the last five or so some of my clients have been asking me

to help them with marketing.

Richard: Good.

Avery: It's really evolved into being a consultant and I was always shooting from

the hip. I found Michael and I bought the program and it's really helped

me stay on track.

Richard: Good. That's what it's for.

Avery: And some of my clients that I have now are a little resistant to the

structure because it's always shooting from the hip and they're used to shooting from the hip and it's kind of like in brand management mode where we're doing postcards and we're doing this and we're doing that. And I'm saying hey wait, let's do a customer survey. They're like what do we need that for. But the new prospects, I'm telling them that there's a specific routine that we do and if we veer away from it, we're going to be

missing something. I really like the programs.

Richard: Well, that's great. So, it's given you a step-by-step structure that you can

communicate easier to your prospects.

Avery: Yes, that's right.

Richard: That's what I found is that these prospects have been too much shooting

from the hip and now they're excited to get some structure.

Avery: Yes. And when you said that about this client that this is kind of a set up, I

was drooling...

Richard: Oh, yes.

Avery: ...when I met with them. I didn't want to...I just didn't want to seem too

excited. I almost asked if I could do it on contingency.

Richard: Yes, it might be worth it. If they would really put the resources to their

database, like you're doing. The only thing is, are they...they kind of have

to create the demand, don't they?

Avery: Somewhat.

Richard: I mean I'm guessing they declined in sales because they've kind of been

waiting for business and it hasn't come.

Avery: Yes, somewhat. Now, where they're located, they're...when I say South

Jersey, I don't know if you know what South Jersey's like, but some people think it's all like blueberry patches and cornfields. It's not like that. They're across the river from Philadelphia and there's tremendous growth. Large companies are moving in and building factories. They're right down the road from Princeton University who is keeping them real busy and so on and so forth. Like I said, I was almost salivating when they were telling me their story. I'm thinking to myself, holy-moley. They're not doing any marketing at all. In fact, even some of their...when their people answer the phone, they've had people...they've heard employees say we're going to be too expensive. You don't want to do that. I'm thinking to myself, this is

great.

Richard: That is good.

Avery: I'm going to be a _____ on this.

Richard: How much are they paying you for this first step?

Avery: Well, I actually...I'm doing it a little differently. I'm having them pay me

by the month.

Richard: Okay.

Avery: They're paying me \$6,000 total to implement pretty...well, step 1 and

we're going to...they don't have a database right now. They're loading in

ACT and they're literally going to be typing everything else.

Richard: Good.

Avery: So, we're going to do...I'm going to train their staff. So, we're going to do

that. And then we're going to try to leverage their current client base. And so, it's a year contract. They're paying me \$6,000 for 120 hours for the

work. And it's going...

Richard: Great.

Avery: ...to be kind of use it or lose it. So, if they don't use it...it's just at the end

of the year they get up to 120 hours of my time.

Richard: Well, that's great.

Avery: Hopefully I can sell some backend stuff like all the printing and all direct

mail jazz, which is what I've been doing for all these years.

Richard: Oh, that's right. Now I remember more of our conversation. That's right.

Well, that's exciting. They sound like a great opportunity. So, do well for

them and make a lot of money.

Avery: I hope so.

Michael: Avery, I'm going to call you back, Avery. Richard, thank you for the on

the spot call. This is great.

Richard: All right.

Avery: Thank you Richard. Bye.