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INTERVIEW SERIES

How To Grow Small Businesses The Verizon Wireless Way

(Hint: You're Probably Already Doing It)





Dear Student,

I'm Michael Senoff, founder and CEO of <u>HardToFindSeminars.com</u>.

For the last five years, I've interviewed the world's best business and marketing minds.

And along the way, I've created a successful home-based publishing business all from my two-car garage.

When my first child was born, he was very sick, and it was then that I knew I had to have a business that I could operate from home.

Now, my challenge is to build the world's largest resource for online, downloadable audio business interviews.

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I've learned a lot in the last five years, and today I'm going to show you the skills that you need to survive.

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And to really make my site different from every other audio content site on the web, I have decided to give you access to this information in a downloadable format.

Now, let's get going.

Michael Senoff

Michael Senoff

Founder & CEO: www.hardtofindseminars.com



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How To Grow Small Businesses The Verizon Wireless Way (Hint: You're Probably Already Doing It)

Before he became an HMA consultant a year and a half ago, Frank Swiatek worked for Verizon Wireless as a performance consultant. He even co-authored a book in 2011 called *Managers, Can You Hear Me Now* with Denny Strigl (Verizon's former CEO who took the wireless company from \$192 million to a staggering \$62 billion). According to Frank, Denny grew Verizon to its incredible heights by sticking to the same four principles the HMA System uses to build up small businesses: Grow revenue, get new customers, keep the customers you already have, and cut costs.

So in this audio, you'll hear exactly what the HMA System has in common with that insanely successful formula, but you'll also get a step-by-step look at how Frank applies it to his own HMA practice – using it to land clients and make money fast. Frank also shows us how he talked his local Chamber of Commerce director into letting him run a 3-hour program (that Frank got paid for as a speaking engagement) and how he used that program to sell \$55,000 in consulting fees afterward to just one client.

You'll Also Hear...

- Why it's so important to search out "non-sales-oriented" businesses when you're prospecting for clients and the 3 best kinds of small businesses that fit that bill
- The 4 projects Frank starts his clients with before he even thinks about doing an opportunity analysis – establishing metrics, discovering weaknesses, redefining roles, and getting everybody onboard (and what he charges for each)
- The one tactic Frank uses to get around traditional cold calling that makes it almost a no-brainer for prospects to give him the green light
- Everything you need to know about setting up a program at the Chamber of Commerce – from how to "pitch" your program to the agreement you need to have the director sign off on
- The two "magic" buzzwords to drop during a meeting with a Chamber director that instantly shows them you not only know your stuff but you know how to present it to their members

- All the details about Frank's three-hour program where it was conducted, what the Chamber provided for him, what materials he brought – and the two exercises he included in his agenda that subtly sold prospects using "a-ha" moments he had them discover themselves
- How to find hidden "pockets of sales and income opportunities" that exist with every client, so you can do more projects – and make more money

According to Frank, small businesses are the marketing opportunity of the future. There are 23 million of them in the United States alone, and they make up 54% of the sales here.

So the market is huge and there's a lot of opportunity if you know how to find it. And in this audio, Frank tells you exactly how to do that by applying the four Verizon Wireless (and HMA) principles of success to your own practice and your clients'. Now, let's get going.

Michael:

Frank, it's great talking to you and I appreciate you taking the time to share some of your insights regarding the HMA system and some of your experiences as a Management Consultant and your involvement in Verizon and I think the HMA consultants are going to really learn a lot from you. First, let me ask you- how long have you been an HMA consultant?

Frank: It's been approximately a year and a half now, Michael.

Michael: And you have co-published a book. Can you tell our HMA consultants what the title of that book is and what it's

related to?

Frank: The book is entitled, Managers Can You Hear Me Now? My

co-author was Denny Strigl. Denny was the former CEO and President of Verizon Wireless and he had a remarkable record, probably one of the most successful CEOs of the last 20 years. He took Verizon Wireless from \$192 million

to \$62 billion in 20 years and its staggering growth

because you have anyone out there listening to us, if they take the 2012 income and multiply it by 325 times, you get an idea of how staggering that growth was. So I got to know Denny through college. Denny and I attended the

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same Jesuit school in Buffalo, New York. Canisius College. And I got to know Denny and I ended up working as a performance consultant for 16 years for Verizon Wireless.

Michael:

What is a performance consultant and does it have some similarities as being an HMA consultant that you can relate to?

Frank:

I discovered that all of the strategies that we have in the Hidden Marketing Assets, they address the four fundamentals for business success. So as an example, Verizon's number one fundamental is grow revenue. Well when we show a small business owner how to change an ad and increase their response, we're helping him to grow revenue out of the same expenditure that they currently spend. When we teach them how to increase the average sale through add ons and up sells and cross sells, we are growing revenue. When we show them how to increase the lifetime value of the customer, we are growing revenue. The second major fundamental at Verizon was to get new customers. When we talked about the importance of referrals and letting people know that you're a referralbased business, you are building the referral process, which will help you get new customers. When you show people how to improve their conversion rates, you are getting new customers. When you build partnerships and alliances, new customers. We talk about data-based marketing for prospective customers, you're getting new customers. All of the things we teach is on very solid ground. Thirdly, keep the customers you already have. Again- database marketing with existing customers, great way to keep the customers you already have. Segmenting your database, finding exceptional customer service. Training customer contact people. These are all helping you keep customers that you already have. And in terms of eliminating costs, the system teaches people that if it doesn't provide a return on investment or a result, then you can realign marketing dollars, you can reduce marketing dollars, all adding up to the bottom line. So the message for HMA consultants is that there's a market opportunity, there are pockets that there are better opportunities than others, which I mentioned. And

number 3, the system is on very solid ground for building the sales and the profits of an organization.

Michael: So 16 years, you were a Performance Consultant with

Verizon.

Frank: Yes and what I saw, basically, was how Denny operated.

And what he focused on. And the remarkable thing to me was that he strongly believed in simplicity. Keeping things simple. So in his quest to keep things simple, he set up four fundamentals for all managers and the four fundamentals were to grow revenue, was the first fundamental. The second fundamental was to get new customers. The third fundamental was to keep the

customers you already have. And the fourth fundamental was to cut costs, eliminate unnecessary costs. So he built

the entire business just focusing on those four fundamentals each and every day. But it was very interesting because when I came across the Hidden Marketing Assets System, I found that the HMA system positively and significantly impacted all four fundamentals. So while we're helping the managers of small businesses to become better marketers, we're also helping them to

become better managers because it's a change agent to

help them to focus on the four fundamentals.

Michael: What was the book that you co-wrote with him about?

What would one learn in that book? Is it focused on how to integrate these fundamentals that Denny used to grow

Verizon Wireless so large, so quickly?

Frank: Well, the book has a couple of key elements to it. The first

one is that the number one priority of all manages is to deliver results. And at the same time, building respect. Well, the HMA system is all about building results. So Denny strongly believed that you have to focus on the numbers. You have to know the numbers. And from that, you can improve and you can get better. So the book is all about results, it's about building respect when you're dealing with other people. It's about trust. It's about avoiding distractions to stay focused. And we're very excited because I think it's hit a responsive chord with

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managers who are now in over 60 countries and publishing rights have been sold to China and Korea and Japan and Singapore and Russia.

Michael:

That's fantastic. Can we talk about your HMA consulting business and maybe a recent client case study that could illustrate some of the fundamentals you learned, working with Verizon and Denny and how you've related it to this client case study?

Frank:

Oh, absolutely. And I know you talked about the importance of speaking in the HMA systems and getting out and speaking, so I knew someone who was a Director of a Chamber of Commerce in a suburban area and I called him and I asked him if I could put together a presentation on a unique system of marketing called the Hidden Marketing Asset System. So I went and I visited with him and based on that visit, we had actually set up a three hour session.

Michael:

Ok but before you go on, I've had consultants who have told me they have called and they would like to come do a presentation on a unique marketing consulting presentation and they're getting feedback from some of the Chambers and they say "well- Frank, we've already got a marketing guy here". What would you tell the consultant to say? How would he respond appropriately? Or should he just give up?

Frank:

No, what I would suggest and as you recall, it's what I did with you, Michael. I called you and I asked you if I was the only authorized and licensed consultant in the Western New York area and you indicated that I was. So that was very helpful in overcoming that objection. That I'm the only authorized consultant for the Hidden Marketing Asset system and based on that, it got around that objection.

Michael:

So let's say that the gentleman who fields the calls at the Chamber said, "Frank that's real nice but we've already got a marketing guy". How would you reply?

Frank:

I would reply by saying that this particular system that we are teaching does not deal with only one specific aspect of marketing. My experiences have been that people will go in and say I'm a marketer but I market website marketing or I market SEO, search engine optimization marketing. They tend to work within specific areas or pillars as we might call them. This program focuses and touches on all of the pillars so that small business owners can audit what they're doing and how they're doing. And the word audit seems to hit a responsive chord with them.

Michael:

Ok so using the word 'audit". Also using an exclusivity element, saying that you are the only licensed and authorized HMA consultant in the Western New York area, seemed to have helped. What if he says, "well Frank- we got Roger here. He's doing the bit on advertising. How is this different from his shtick on advertising that he's doing every month? And isn't he going to get upset?"

Frank:

I think in terms of Roger, one of the things we believe in the HMA System is that we can increase sales without advertising expense and make better use of the advertising that we're currently doing. So if the small business owners can make better use of the advertising that they're currently spending with Roger, Roger is going to end up getting more business.

Michael:

"Ok, can you send me something in the mail?" How do you deal with blow off like that? What if they just say, "Frank, would you send me something in the mail?" Would you send something in the mail?

Frank:

Let me just back up here because I think this is important. We talk in the HMA System about the fastest way to grow a business is through partnerships and through referrals and people that we know. What I tried to do at all of these speaking engagements is to identify people that I knew were members of the Chamber. And people that I've done work with. So that when I talk to the Director of the Chamber, this person's job is to serve the membership and I can say, I talked to Bill So and So. Tom So and So. Terry So and So. Sharon So and So. And based on the

conversations, they thought that this program was really unique and different. I'd like to come over and share the principles with you. I just don't make a cold call; I try to set it up.

Michael:

Very good point and I appreciate you explaining that. Joint ventures and the alliances are going to be the most profitable and equitable way about going to get either: number 1, clients, and multiple or speaking engagements. So take us back into what occurred. You contacted them and they had agreed for you to come in and to do a presentation. Tell me, what was it the presentation going to be about? How long was it, did you charge for it, how many people came? Give me some details of how you integrated the presentation and brought it to reality. You're listening to an exclusive interview found on Michael Senoff's www.HardToFindSeminars.com.

Frank: Ok, so I met with the Director, the Director was very

amenable to running the program.

Michael: Let me back you up. When you say you met with the

Director, what did that meeting look like?

Frank: We sat down with the Director and talked about how this

program is different, how the members are going to

benefit and how long the program was going to be. In our

case, it was going to be a 3 hour program and I just wanted to have the ability to get in and cover some expenses. So what we did was, I said for the first 20 people that come in, they would charge \$25 per person. And the first 20 people would be money that I would get

as my fee. Anything after that, we would split 50/50.

Michael: Ok that's nice. So when you met with the Director, did

you just talk or did you prepare an outline of the seminar that you're going to provide and hand him a copy? Was

there any paperwork involved?

Frank: Yes I did.

Michael:

So what would you recommend the HMA consultant, when they have set an appointment with the Director of a Chamber or an origination, tell them what they need to go into the meeting with to try and land this seminar? What paperwork, what did you do that seemed to have worked for you?

Frank:

I focused on, first of all, understanding and showing the Director that I understand small businesses and I understand the small business market. That's very important that you have a feel for small business. And I knew in small businesses, that number one- people generally go into small business because they have a passion, they have a great idea for a product or service. They go in with the notion that if the product and service is good, there will be a path to your doorstep. Well, that isn't true. So very few understand marketing and as a result, they had hidden marketing assets in their business that are lying dormant and they haven't capped as a source of profits and as a source of sales. So I talked about that first.

Michael:

And what have you prepared in paper to show him what other tools did you come in there besides just talk about that, then what did you do, more specifically?

Frank:

Well that was part of it, I had it on paper. That was the top part of what I had on paper. Small businesses and marketing. I covered that. And then I just covered an outline of what I would cover in a 3 hour program, and talk about small business failure, the rate of failure in small business. We're going to talk about taking them through the steps of the Hidden Marketing Asset system and we're going to make it very participative. They like that. It's not going to be a monologue of me to them, so we try to build in a lot of participation. And the Directors really like that. Because a lot of people don't like that.

Michael:

So you showed the director that you're not going to get in there and just give a sermon or a speech, you're going to get in there and really work with their members. The bottom line is that Director wants those members to come away with some value.

Frank: That they're going to walk away that day with ideas,

concepts, and principles that they can start working on the

very next day.

Michael: And at that same meeting, you negotiated the first 20 that

came in, you'd get the \$20 or \$25?

Frank: Yes.

Michael: And then anything after that, the Chamber would get.

Frank: The chamber would split, we would split. 50/50.

Michael: And he had no problem with that?

Frank: No.

Michael: Are these deals with Chambers monetary splits set up all

the time?

Frank: That's what I tried to go in with. As I pointed out to you,

Michael, over the last couple of years, I have been pretty busy with the book. Writing the book and promoting the book and marketing the book and so forth. I am now making the transition so this is going to be part of my transition, is going to the Chambers and I'm going to see how this bottle works. Testing is very important. If I feel that it's an inhibitor to people coming, I may do it for nothing, just for the exposure to the Chamber members

and getting business for the Chamber members.

Michael: Ok, did you guys sign an agreement, a contract or

anything?

Frank: I sent him a proposal of understanding.

Michael: Ok, he signs it- fax or email?

Frank: Email.

Michael: Ok so he acknowledges it, we have an understanding and

then what occurs to put the ball in motion to set up this

seminar training?

Frank: Ok so for my standpoint, I prepared a manual for each

participant or attendee that that would be the workshop manual. I prepared a PowerPoint presentation and then on the Chamber's part, they allowed me to create some

compelling copy to send it out to their membership and they did a couple of reminders in addition to the

compelling copy. So we ended up maybe, I don't know -

22 or 23 people who attended the session.

Michael: I see, ok. The manual that you prepared for the

presentation, did you just use black and white copies from a Kinko's and stapled or how did you prepare, what did

that look like?

Frank: Ya, I used some of the graphics that are provided in the

Hidden Marketing Assets. I created some of my own graphics. I didn't want page after page of paragraphs and text. I wanted to make it, as I pointed out, participative, so we started out by – tell me about your business. Tell me who your customers are. And tell me the two main

methods that you currently use to generate leads.

Michael: Alright let me ask you this. How long of a time from the

time that you had an understanding that the presentation was going to happen, how far out was it scheduled, what day did you scheduled it on. Any feedback on what the

best day and time is and what are the specifics on that?

Frank: We started out probably two months from the time they

agreed to the time they conducted the program. And they have a pretty good, you'll find the Directors of Chambers

of Commerce are very good at knowing when to do something and when not to do something. So they

typically stay away from Mondays and Fridays, so I believe

ours was on a Tuesday.

Michael: What time?

Frank: 9-12.

Michael: So was lunch included, snacks? Food? Who organizes and

pays for that?

Frank: The Chamber provided coffee and a continental breakfast

when the participants came in and they also provided midmorning break coffee. Everyone was on their own for

lunch.

Michael: And where was it located?

Frank: It was located in a restaurant in an area of the chamber,

happened to be the East Aurora Chamber. East Aurora, New York and they have a large business meeting room in the back, which was very, very good and very sufficient.

Michael: I see. What was it-tables in rows or was it like a U

shaped table? How were the tables set up?

Frank: The tables were actually kind of a U, maybe kind of an

inverse J because we had a pole in the way, so kind of an

inverse J and actually people sitting on both sides.

Michael: And were you responsible for bringing the audio/visual

equipment? Or was that set up?

Frank: No they had a PowerPoint projector and I asked for a large

screen and they had one of the members bring in a large

screen from their business.

Michael: Alright, very good. I'm not trying to be nitpicky but I think

these details are questions that a prospective consultant who wants to do a chamber meeting and a presentation are going to have and it's nice that you're providing a track

for them to follow.

Frank: Well that's real world.

Michael: How did the seminar go?

Frank:

One of the things I try to create for people is a "ah ha" experience, so first of all, I mentioned the very initial exercise that I do to get everybody talking and to get everybody sharing their experience and I think that the first thing people realized is that they're only doing one or two marketing activities to bring in business and typically, its referrals and its networking. So the word of mouth referrals and networking-going to events. And I think when we when through that, I think it was a real eye opener saying, well god- first of all, we're all doing the same thing. And secondly, we're all here because we need more business. So maybe the things we're all doing aren't things that are working. So that was a very good insight. So I like to do exercises like that. And then the second exercise that I did right away, which I think helped them, is I said to them- ok, you're going to a place of business and you're going to call on them regarding their business, not the Hidden Marketing Assets Business, but for their business. If you're selling web services, you're selling accounting services; you're going to see someone. And you know, they look at you and they say to you, should I do business with you? Very quickly, write down one paragraph as to why I should do business with you. So they quickly write down, I say don't worry about grammar, don't worry about spelling, nothing. Just write why should I do business with you? And then, here's the eye opener, I say to them- count the number of times you used "I", "we", "us" and "our". "We do this", "I do this", then count the number of times you use the word "you", "your" and count those numbers. Well for the entire group, there were twice as many "I's", "we's", "our", "what we do", "who we are" and that kind of thing, and very few "you's". And as a group, it was Frank: 1 in favor of I, and what we do. So I tell them, there's a difference between WWD messages ("what we do" messages) and you messages. So by the time I finish with those two, they begin to see and begin to see wow- these are things I haven't even thought about. We're all doing the same thing, number 1. Number 2, we're using the wrong language in all of our marketing, our website, our advertising and so forth.

Michael:

So you did this seminar and at the end, did you try and close it by offering consulting services? What was your strategy and what were you hoping to get out of doing this training? What's the ultimate end goal in mind for you? For more exclusive interviews on business, marketing, advertising and copyrighting, go to Michael Senoff's www.HardToFindSeminars.com.

Frank:

The end goal was simply a subtle sale where I help them develop a whole bunch of "ah ha"s, as I call them. So they might have had some blind spots, they went from blind spots to "ah ha"s and then of course, the most important thing I shared with them, is that the striding step is now important. Ya know, where are you going to put your efforts? Where are you going to put your time? How are you going to grow your business? So we focused on three things that they were going to commit to in their small groups. When I have a large group, I'll often break them up into small groups for exercises. So large group of 20, maybe 5 groups of 4. And within that group, they are going to share with each other what are the three things they're going to focus on? And I tell them, you're going to see each other at Chamber meetings, I want you to check up on each other. "How are you doing with that?" How are you doing? So they had a lot of laughs with that one, "ya- we're going to do that. We're going to do that." So that's how I end that and certainly when they put some of those things down, I think you begin to realize that they need help.

Michael:

So at the end of the meeting, you said someone came up to you- tell me about that.

Frank:

At the end of the meeting, there was a woman who was the CEO of day care centers. She had 12 individual day cares in the western New York area.

Michael:

Alright but at the end of the meeting, what did it look like? Did she tell you that? Or what did she say to you and how did you follow up? Frank: You could tell during the seminar, she was very interested.

She was writing things down and so forth and so on and at the end of the meeting, she came up to me as we were kind of gathering things and people were leaving and saying goodbye, she came up and she handed me her card and she said, "Frank, I would like for you to call me. This is the kind of material we need to grow our enrollments at

the day care centers. "

Michael: And what did you say?

Frank: And I said, "well that's terrific Nancy, I'm delighted to do

that". And she said "give me a call at your earliest

convenience" and I called her in two days.

Michael: Ok so when you called in two days, what did you do?

Frank: I called her and she said that their enrollments were

erratic, that the Directors of each of the centers are all teachers and not sales people and we need to develop a sales culture and a marketing culture at the day care

center.

Michael: This was over the phone or did you come in?

Frank: Ya, this was over the phone. So we set up an

appointment.

Michael: Did you talk money on the phone at all?

Frank: No, no. Nope, nope, no money.

Michael: So you set up an appointment. Where?

Frank: I set up an appointment at her office and I said to her, ok

before we start in terms of what I can do, what is your

target objective?

Michael: Did you do any little bit of research on her online before

you met with her?

Frank: Ya, I did.

Michael: Let's talk about that. How do you prepare for a meeting?

Would you tell a consultant to do his homework before he

goes in for a meeting?

Frank: Ya I think today the new standard, Michael, is that there is

an expectation that you go to the small business owner's site and you learn about the small business. You don't want to go in and say, "tell me about your business."

Michael: So what did you do, you went to the site and learned a

little bit about what they offer?

Frank: I learned a little bit about what their products were and

their basic product was day care for children ranging in age from 6 weeks to approximately 4-5 years and then they also had a summer camp that they ran during the summer for children from again- 6 weeks but now for the summer camp, it was up to 10 years old. So that was their market. That's what I found out about them. I found out that the names of the center directors, found out where the locations were, I found out how they

communicate with the parents. All this ties into the Hidden Marketing Asset System because we talked about the importance of communication with existing customers

to build long time value.

Michael: How did you find out how they communicate with the

parents? Did you call and act like you were interested in

the service?

Frank: No, on their website, they had articles from the Education

Director from time to time. They had a News and Notes section that if you were a parent, every week, they were asking parents to go to News and Notes to see what the children were doing during that particular week. So I was able to build some of that when I go to understanding the

three metrics that are critical.

Michael: So when you met with her, she knew you had done your

homework and already you're establishing yourself as a

professional.

Frank:

I think that's very important but again- it's important not to let her know overtly that you did this, but during the course of the conversation, you slide in certain things. Like she might say, well we're pretty good at keeping our children once they register. And I said, "yes I noticed that you have a News and Notes section, I noticed that you have communication from the Education Director and that is excellent in keeping your customers happy over the long term and building the long time value of your customers".

Michael:

Did you use the provided opportunity analysis to take her through one of those or had you internalized it and just kind of did your own version? How did that go when you met with her?

Frank:

I outlined 5 projects for her. And one of the real advantages, this is a suggestion to all the new HMA consultants, is that there are pockets of sales opportunities and income opportunities for the sales consultants within the system once you really understand the system well. So going through all of the materials that you provide under the system, all the special reports you provide, all the audios you provide, it's not enough to know that it's there, but it's enough to give you a real feel of what's possible with the HMA system. I think there's a lot of pockets of opportunity. So let me just show you exactly how I use that. So I went in and I set up 5 projects. The first project was to obtain accurate key marketing metrics for a six month period for each center. Now, many of the consultants are going to find that small businesses do not know their numbers. And if you don't know your numbers, you don't know where to apply your marketing activities. So for 6 months, previous 6 month period, I asked them for the number of leads that they get: by phone, drive bys (means parent driving by, just stops in), website (contact me for more information). The number of tours that they did and the number of enrollments that they got from the tours. They'd never done this before, Michael. Then I asked them to calculate the lifetime value of an enrollment based on past performance. And then we created ratios and percentages. How many leads does it take to get a

tour, how many tours does it take to get an enrollment? So that was project #1. Project #2, I visited each center for a one hour meeting with the Directors. So they get to know me, tour the facility, review the metrics, get their reactions, gauge their level of marketing activity, perceptions towards marketing and understand the objections and resistance of parents to enrolling a child. And then I would prepare a report. Third project was to redefine the marketing roles of the Director. What I suggested to her is that there is no mention of marketing in the job responsibility, or selling for that matter, in the job responsibility of a center director. And I think in order to make it important and to send a positive message it's important to include some marketing metrics in their job description. That was project 3. Project 4 was to do a half day sale session. Four half day sessions called Influencing Integrity, Teaching Influencing Skills to the Directors and then project 5, once we got through that, was to audit all marketing activities to date and conduct a marketing opportunity analysis to uncover high-potential, resultsoriented, future marketing strategies.

Michael:

So did you come in in that first meeting with these projects outlined or did you come back to her another time with this?

Frank:

In the initial conversation I had with her when she handed me the card at the Chamber meeting, our conversation over the phone and looking at their website, I felt that I could go in there and propose some projects. And they bought it on sight. It was about a \$5,000 proposal fee and they gave me 50% right there and then 50% when the projects were done.

Michael: For all the projects, you charged \$5,000?

Frank: Yes.

Michael: OK, so \$1,000 per project.

Frank: About \$1,000 but a lot of the projects was something that

they provided the labor for, so when they're getting the

number of leads, number of tours, number of enrollments, I'm just managing that. That's not work I'm doing.

Michael: Frank, well how did you know how much to charge for

these projects? What did you base your fee on?

Frank: Well what I looked at was, first of all, the long term

potential of this business. And I thought it was terrific to start with because it was something the owner wanted, they didn't have any numbers, they didn't have a grip on their enrollments. Center directors, for example, were just giving tours but they didn't feel an accountability to deliver on the tour and to get an enrollment. So this was a pain, we talked about selling to the pain. So this was the pain of the CEO. So I felt that there was a lot of projects here, so I said ok I'm going to give in and give them 5 projects that we can do pretty quickly. And go in with a \$5,000 fee just to get in the door. And I think that's important, as I look back on my consulting career in other areas, getting in is so important because as we say in the Hidden Marketing Asset system, backend selling, getting money on the backend is where it's really at. So from that little \$5,000 five project proposal that I gave her, its evolved so far into

\$55,000 of projects.

Michael: Wow, well why don't you enlighten the new consultants

how that occurred? You're listening to an interview on

Michael Senoff's www.HardToFindSeminars.com

Frank: This project took about 4 months and then while I was working during the 4 month period, we began to see what

are the other areas where they needed help, specifically not only in the training and doing sales training, which we point out in the Hidden Marketing Assets system, that can really do a great job of increasing your conversion rate,

but we began to see that we needed to increase

accountability with the center Directors, so we created a job description based on all metrics and so worked with the HR Director in setting that up. Then we took a look at all their marketing activities and what they were spending money on in marketing and recommended that we develop a marketing grid. So with the marketing grid, we would

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identify each month where money was being spent on marketing and what was the result of that marketing, what was the response that we got from the marketing? What was the return on investment that we got for the marketing? So a lot of initial work was based on getting their hands around what they were doing and what the numbers were for what they were doing. We started then moving into other areas, like database marketing, website marketing and it is very, very time consuming when you start getting into these particular projects. And they're pretty big projects and if you deliver on those projects, it's like what people say – one things leads to another. If you do a great job up front, you wow them, you treat them as a client, you exceed their expectations, they're not going to want to go to anybody else, because they're already comfortable with you.

Michael: You saw opportunities for new project work and you made

new proposals for project work based on fees?

Frank: Yes, every four months.

Michael: So how long have you had this client?

Frank: This has been going on let see- 14 months. And some of

the months, they were not long term projects, so that would be \$2,000 and some of the months, they were a little more intense projects, so they were \$5,000 a month.

Michael: So explain to a new consultant- a lot of new consultants

have a very short term view. They may see that they're going to get a client, work with them a couple of months and then they're on to the next. But that's not the case. If you get a client and do your job right, as you're trained in the HMA Marketing Consulting system, you could have a

client that goes on for years and years.

Frank: Well and that's exactly what happened with Verizon

Wireless. I started with Verizon Wireless by doing a lunch speech for them, talking about the importance of sales and

the importance of marketing and the importance of effective management, the importance of a culture in an

organization that promotes marketing and sales. And that turned into 16 years and in some years, well over \$100,000.

Michael:

Well I just had an interview last Friday with one of my first HMA marketing consultants. His name was Matthew Pepol. And I haven't heard from him in 4 or 5 years and he told me that he went in and did a USP project for a client and then they hired him right there and he's been with the company for 5 years at \$60,000 a year- over \$300,000. And Richard talks about this, how you're going to get clients and you never know where it's going to lead you. It may lead you into a job, a very high paying, lucrative job as a Marketing Director. And that's exactly what kind of happened to you, in a way.

Frank:

Yes. And it's much easier to outsource it than it is to go through the whole process of hiring somebody and putting the ads in the paper and interviewing and so forth to get somebody inside, especially for small businesses. They don't have the funds for a full time Marketing Director but they certainly need marketing services.

Michael:

You had 20-22 people at that one seminar; did you generate any other client work or leads from the other people?

Frank:

I did not. So, I was in the process as I got into your program, I was setting up the database management. Starting to build the database, starting to build the communication, which is what I'm working on now. But I did develop a lot of referrals. That was helpful too.

Michael:

What advice would you have for a prospective consultant, thinking about getting into the HMA marketing consultant business?

Frank:

One piece of advice that has served me well is look for businesses that are traditionally not sales-oriented businesses. Not market-oriented businesses. So I'll give you three examples right now. The first example is when I started going sales seminars, I looked at banks and banks

were traditionally not sales oriented. They were mostly service, they were mostly operations-oriented. So this was an opportunity where they needed marketing and sales services. Secondly is day care centers. Look at day care centers in your area. Find day care centers that have at least 8 locations, rather than 1 or 2. 8 locations and they're traditionally teachers; they're not sales-oriented. And they can provide a really good business outlet for you. There's a third area I'm looking at now for the new consultants and that's accounting firms. And not necessarily the big six or whatever it is now, the big 5. But the small business accounting firms, I'm starting to read that a lot of them are not traditionally sales people or marketers but there's a need to market. There's a need for account development. So you know, look for some of the non-traditional small businesses who are in need of marketing services. That's the first recommendation. The second recommendation and this is something that I use in the market review with them, with the opportunity analysis, and that is that you always want to be sure that when you go in a business, you have a market opportunity. And when you buy the Hidden Marketing Asset system that you have a market opportunity. Well, there's been an awful lot said recently about where the marketing opportunities are in the future and they appear to be in small businesses. The Wall Street Journal said in recent years, start-ups have increased by 60%. There's 23 million small businesses in America. 54% of sales in America come from small business. So in terms of your mindset, you've got to believe that there's business out there. You've got to believe that the market is huge out there. So that's my second piece of advice, make sure in your mindset, suggest to you that if you have a great opportunity because of the amount of small businesses and the growth of small businesses. The third thing that I'd like to wrap up with is when I mentioned earlier in the interview that there are 4 fundamentals for business success. And when I looked at the Hidden Marketing Asset System, I discovered that all of the strategies that we have in the Hidden Marketing Assets, they address the 4 fundamentals for business success. So as an example, Verizon's number 1 fundamental is grow revenue. Well,

when we show a small business owner how to change and ad and increase their response, we're helping them to grow revenue out of the same expenditure that they currently spend. When we teach them how to increase the average sale through add-ons and up sells and cross sells, we are growing revenue. When we show them how to increase the lifetime value of the customer, we are growing revenue. The second major fundamental at Verizon was to get new customers. When we talk about the importance of referrals and letting people know that you're a referral-based business, you are building the referral process, which will help you get new customers. When you show people how to improve their conversion rates, you are getting new customers. When you build partnerships and alliances, new customers. When you talk about database marketing for prospective customers, you're getting new customers. So all of the things we teach is on very solid ground. Thirdly, keep the customers you already have. Again -database marketing with existing customers. Great way to keep the customers you already have. Segmenting your database. Providing exceptional customer service. Training customer contact people. These are all helping you keep customers you already have. And in terms of eliminating costs, the system teaches people that if it doesn't provide a return on investment or a result, then you can realign marketing dollars, you can reduce marketing dollars, all adding up to the bottom line. So the message for HMA consultants is that there's a market opportunity. There are pockets that there are better opportunities than others, which I mentioned and number 3, the system is on very solid ground for building the sales and the profits of an organization.

Michael:

Frank, that's beautifully said. If someone wanted to contact you or see your website or your book, where would you direct them to and what would be the best manner do to so?

Frank:

For the book, Managers Can You Hear Me Now?, they can go to Amazon.com. They're the distributors for the book. In terms of contacting me, they can go to

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<u>www.fswitek.com</u> and they can reach me on my business phone, which is 716-863-1584. I'd be happy to chat. I think it's one of the things we should do more of as consultants is to provide information and mentoring for other consultants.

Michael:

Well I appreciate you making that available and I'm sure the consultants would be appreciative as well. Thank you very much because you're certainly out there doing it and it's great to hear these kind of stories and it's wonderful.

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